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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

ANNOUNCEMENT

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISORS

China Railway Group Limited (the “Company”) hereby announces that at the Second Meeting of the Third Session of the Employee Representatives General Meeting of the Company held on 26 January 2021, it was resolved that, effective from 26 January 2021, Ms. LIU Jianyuan and Mr. FAN Jinghua would cease to be employee representative supervisors of the Company due to Ms. LIU Jianyuan’s retirement and Mr. FAN Jinghua’s change of job nature. On the same day as the Third Session of the Employee Representatives General Meeting of the Company, Mr. LI Xiaosheng, Mr. HOU Shezhong and Mr. WANG Xinhua were elected as employee representative supervisors to the fifth session of the Supervisory Committee of the Company.

The fifth session of the Supervisory Committee of the Company will consist of Mr. LI Xiaosheng, Mr. HOU Duzhong and Mr. WANG Xinhua and the shareholder representative supervisor of the Company to be elected and appointed at the extraordinary general meeting of the Company (the “EGM”) to be held in due course. The term of office of the three employee representative supervisors is the same as that of the fifth session of the Supervisory Committee of the Company. Notice of the EGM will be announced separately.

Ms. LIU Jianyuan and Mr. FAN Jinghua confirmed that they had no disagreement with the board of directors of the Company and the supervisory committee of the Company and there were no matters relating to their cessations to act as employee representative supervisors of the Company that need to be brought to the attention of the shareholders of the Company. Upon their resignations, the number of members of the Company’s Supervisory Committee would reduce from five to three (with one being an employee representative supervisor). It would not result in the number of members of the Supervisory Committee being less than the minimum quorum, would not result in the proportion of employee representatives on the Company’s Supervisory Committee to be less than one-third and would not affect the normal operation of the Supervisory Committee.

During their tenure of service as employee representative supervisors of the Company, Ms. LIU Jianyuan and Mr. FAN Jinghua had always been faithful and sincere, dedicated to duties, and fully performed their responsibilities in a diligent manner. The Company and the Supervisory Committee of the Company would like to express sincere gratitude to Mr. LIU Jianyuan and Mr. FAN Jinghua for their contributions to the development of the Company during their tenure of office.

The biographical details of the appointed employee representative supervisors of the Company are as follow:

BIOGRAPHY OF MR. LI XIAOSHENG

Mr. LI Xiaosheng, male, no former name/alias, aged 48, of Chinese nationality, holding no overseas residence, member of the Communist Party of China, senior engineer, is the vice-chairman of the Labour Union of the Company, with concurrent position as the vice-chairman of the Labour Union of China Railway Engineering Group Company Limited (“CREC”). Mr. LI Xiaosheng joined the workforce in 1995. He served as the deputy secretary to the Communist Party Committee of China Railway No.5 Engineering Group Co., Ltd. from January 2008 to August 2011 and concurrently the external director and vice-chairman of China Railway No.5 Mechanized Engineering Co., Ltd. from April 2009, and the Commanding Officer of China Railway No.5 China-Laos Railway Construction Headquarters from December 2010; the secretary to the Communist Party Committee, director and vice-chairman of China Railway International Economic Cooperation Co. Ltd. from August 2011 to October 2013. He served as the deputy chief economist and head of international business department of the Company from October 2013 to April 2015. Mr. LI Xiaosheng has been a vice-chairman of the Labour Union of the Company and CREC since April 2015. Mr. LI Xiaosheng graduated from Xiangtan Mining College in hydrogeology and engineering geology from the Department of Resource Exploration and Town Construction and later obtained a master’s degree in engineering in the field of construction and civil engineering from Shijiazhuang Railway University.

Save as disclosed herein, Mr. LI Xiaosheng has confirmed that (1) he does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies in the past three years; (2) he is not connected with any directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares, underlying shares and debentures of the Company within the meaning of Part XV of the SFO.

The term of office of Mr. LI Xiaosheng as a supervisor of the Company is three years, from the date of passing the resolution to elect the shareholder representative supervisor of the Company at the EGM to the expiry of the term of the fifth session of the Supervisory Committee of the Company.

Mr. LI Xiaosheng, as a supervisor of the Company, will receive remuneration that is determined with reference to the operating results of the Company and Mr. LI Xiaosheng’s performance in fulfilling his duties. Remuneration to be received by Mr. LI Xiaosheng mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the supervisors of the Company are available in the Company’s annual report.

In respect to the proposed election of Mr. LI Xiaosheng as a supervisor of the Company, he has confirmed that there is no other information that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

BIOGRAPHY OF MR. HOU SHEZHONG

Mr. HOU Shezhong, male, no former name/alias, aged 48, of Chinese nationality, holding no overseas residence, member of the Communist Party of China, senior economist, is the head of legal compliance department of the Company. Mr. HOU Shezhong joined the workforce in 1992. He served as the general counsel and head of legal contract department of China Railway Property Group Corporation from December 2010 to May 2011; the secretary to the board of directors, the general counsel and the head of legal contract department of China Railway Property Group Corporation from May 2011 to April 2013; the secretary to the board of directors and general counsel of China Railway Property Group Corporation from April 2013 to May 2015; and the head of legal affairs department of the Company from June 2015 to March 2018. Mr. HOU Shezhong has served as the head of legal compliance department of the Company since March 2018. Mr. HOU Shezhong graduated from Beijing Railway Electrification School majoring in electric railway power supply and later obtained a bachelor's degree in law from Peking University.

Save as disclosed herein, Mr. HOU Shezhong has confirmed that (1) he does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies in the past three years; (2) he is not connected with any directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares, underlying shares and debentures of the Company within the meaning of Part XV of the SFO.

The term of office of Mr. HOU Shezhong as a supervisor of the Company is three years, from the date of passing the resolution to elect the shareholder representative supervisor of the Company at the EGM to the expiry of the term of the fifth session of the Supervisory Committee of the Company.

Mr. HOU Shezhong, as a supervisor of the Company, will receive remuneration that is determined with reference to the operating results of the Company and Mr. HOU Shezhong's performance in fulfilling his duties. Remuneration to be received by Mr. HOU Shezhong mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the supervisors of the Company are available in the Company's annual report.

In respect to the proposed election of Mr. HOU Shezhong as a supervisor of the Company, he has confirmed that there is no other information that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

BIOGRAPHY OF MR. WANG XINHUA

Mr. WANG Xinhua, male, no former name/alias, aged 51, of Chinese nationality, holding no overseas residence, member of the Communist Party of China, senior accountant, is the head (supervisor) of the audit department (Office of the Supervisory Committee) of the Company. Mr. WANG Xinhua joined the workforce in 1990. He served as the chief accountant of the Seventh Engineering Branch of China Railway No.4 Engineering Group Co., Ltd. from January 2011 to July 2014; head of finance and accounting department, deputy chief accountant, secretary to the board of directors, chief accountant and member of the Standing Committee of the Communist Party Committee of China Railway No.6 Engineering Group Co., Ltd. from August 2014 to January 2020. Mr. WANG Xinhua served as the deputy head of audit department of the Company from January 2020 to July 2020. He has been the head (supervisor) of audit department (Office of Supervisory Committee) of the Company since July 2020. Mr. WANG Xinhua graduated from Hefei Railway Engineering School majoring in railway finance and accounting and obtained a professional degree in accounting from Nanjing Audit Institute.

Save as disclosed herein, Mr. WANG Xinhua has confirmed that (1) he does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies in the past three years; (2) he is not connected with any directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares, underlying shares and debentures of the Company within the meaning of Part XV of the SFO.

The term of office of Mr. WANG Xinhua as a supervisor of the Company is three years, from the date of passing the resolution to elect the shareholder representative supervisor of the Company at the EGM to the expiry of the term of the fifth session of the Supervisory Committee of the Company.

Mr. WANG Xinhua, as a supervisor of the Company, will receive remuneration that is determined with reference to the operating results of the Company and Mr. WANG Xinhua's performance in fulfilling his duties. Remuneration to be received by Mr. WANG Xinhua mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the supervisors of the Company are available in the Company's annual report.

In respect to the proposed election of Mr. WANG Xinhua as a supervisor of the Company, he has confirmed that there is no other information that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Railway Group Limited
Chen Yun
Chairman

28 January 2021

As at the date of this announcement, the executive directors of the Company are CHEN Yun (Chairman) and WANG Shiqi; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson.